

**BAYES**  
BUSINESS SCHOOL  
CITY UNIVERSITY OF LONDON

Centre for Banking Research

The Future of Financial Mutuals

7<sup>th</sup> September 2022



[ Always learning ]



# The Future of Financial Mutuals

## 7<sup>th</sup> of September

<b>8:45 – 9:15</b>	Registration & coffee Opening comments from <b>Andre Spicer</b> (Dean of Bayes Business School)	
<b>9:15 – 9:30</b>	Welcome Talk by <b>Professor Barbara Casu</b> (Bayes Business School)	
<b>KEYNOTE</b>		
<b>9:30 – 10:30</b> Chair: <b>Barbara Casu</b> (Bayes Business School)	Dame Colette will speak about the link between household indebtedness and financial stability, and the Financial Policy Committee's recent analysis in assessing the risks	<b>Dame Colette Bowe</b> (Bank of England)
<b>10:30 – 11:00</b>	Break	
<b>SESSION 1</b>		
<b>11:00 – 12:30</b> Chair: <b>Francesc Rodriguez-Tous</b> (Bayes Business School)	<b>Network vs Integrated Organizational Structure of Cooperative Banks: Evidence on the Italian Reform</b> Elena Beccalli, Ludovico Rossi, Andrea Viola	Presenter: <b>Elena Beccalli</b> (Catholic University, Milan)
	<b>Cooperative banks, business models and efficiency: A stochastic frontier approach analysis</b> Rym Ayadi, Sandra Challita, Doriana Cucinelli	Presenter: <b>Doriana Cucinelli</b> (University of Parma)
	<b>Agency problems in mutual insurance organizations: A financial soundness perspective</b> Benjamin Smet, Frederiek Schoubben, Cynthia Van Hulle	Presenter: <b>Benjamin Smet</b> (KU Leuven)
<b>12:30 – 13:30</b>	Lunch	



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### SESSION 2

**13:30 – 15:00**

Chair: **Angela Gallo**  
(Bayes Business School)

**Deposit Insurance and Credit Union  
Financial Reporting Quality**

Dimitris Chronopoulos, Linh Nguyen,  
Lemonia Rempoutsika, John Wilson

Presenter: **John Wilson**  
(University of St Andrews)

**Are (Nonprofit) Banks Special?  
The Economic Effects of Banking with  
Credit Unions**

Andrés Shahidinejad

Presenter: **Andrés Shahidinejad**  
(University of Chicago)

**Members remuneration as a motivation  
of earnings management in credit union**

Javier Gomez Biscarri,  
Germán López-Espinosa, Andrés Mesa-Toro

Presenter: **Andrés Mesa-Toro**  
(Universidad de Navarra)

**15:00 – 15:20**

Break

### SESSION 3

**15:20 – 16:20**

Chair: **Joseph Thompson**  
(Building Societies  
Association)

**Co-operative values and principles-  
oriented HRM practices, 'co-operative  
difference' and affective commitment:  
The moderating role of the size of  
organisation**

Przemysław Piasecki, Andrew Gall,  
Burcin Hatipoglu

Presenter: **Przemysław Piasecki**  
(Poznań University of Economics  
and Business)

**The Beauty of Being Involved:  
The Cooperative Bank Case**

Franco Fiordelisi, Stefano Grimaldi,  
Juan Sergio Lopez, Maria Carmela Mazzilis

Presenter: **Franco Fiordelisi**  
(Essex University)

**16:20 – 16:30**

Break

### SESSION 4

**16:30 – 17:30**

Chair: **Andrew Gall**  
(Building Societies  
Association)

**Launch of Credito Cooperativo Research  
Centre (CCRC) on Cooperative Studies**

Presenter: **Elena Beccalli**  
(Catholic University, Milan)

**Panel Discussion: The Future of Financial Mutuals**

Panellists: Hans Groeneveld (Tilburg University), Thomas Poulsen (Copenhagen Business School), Giorgio Caselli (University of Cambridge), Eric Meyer (Münster University).

**17:30 – 17:40**

Q&A

**17:40 – 17:45**

Concluding remarks by **Robin Fieth** (Chief Executive, Building Societies Association)

**17:45 – 18:30**

Drinks reception

# Notes


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All the information contained within this brochure was correct at the time of going to print.

